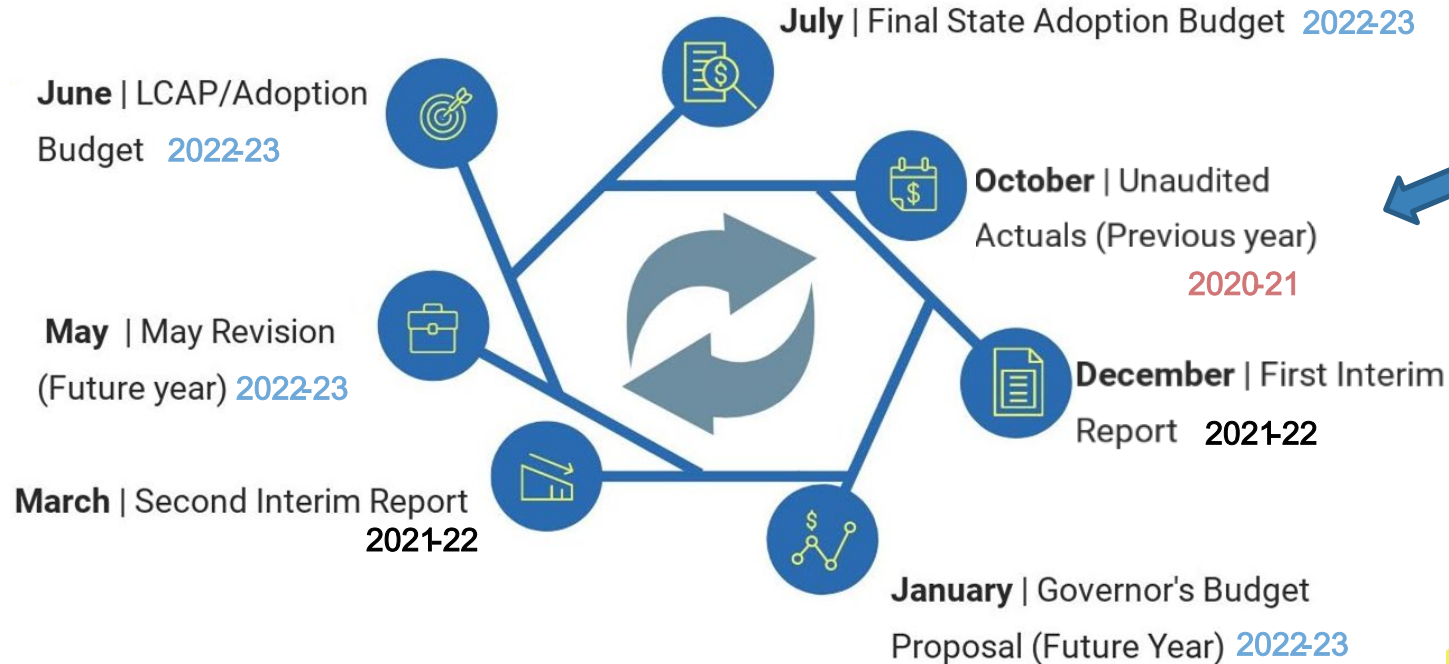


# Unaudited Actuals

# Fiscal Year 2020-2021

October 7, 2021

# Reporting Cycle



# Unaudited Actuals Report



- Final accounting of District results for revenues and expenditures as of June 30, 2021
- Prepared using Generally Accepted Accounting Principles (GAAP)
- Prepared according to State required guidelines and the California School Accounting Manual (CSAM)
- Prepared using State standardized accounting reporting format (SACS)
- Official information used for State Reporting
- Forwarded to and approved by Yolo County Office of Education and the State of California

# Unaudited Actuals Summary

- Overall, the Unaudited Actuals met or exceeded the District projection for all funds
- The Total General Fund ending balance of \$14.9 million is better than estimated by \$1.4 million, mostly due to one-time savings from pandemic related decreases in expenditures
- All variances will be reviewed and analyzed for future budget projections

# Unaudited Actuals

## Unrestricted Components of Ending General Fund Balance

| Components of Ending Balance - Unrestricted General Fund          | Amount              | % of Total Fund Outgo |
|---|---------------------|-----------------------|
| Non-Spendable   | \$ 80,000           | 0%                    |
| Assignments   | \$ 5,035,946        | 4.5%                  |
| Reserve for Economic Uncertainties                                | \$ 3,376,401        | 3.0%                  |
| <b>Total Unrestricted Ending Fund Balance as of June 30, 2021</b> | <b>\$ 8,492,347</b> | <b>7.5%</b>           |

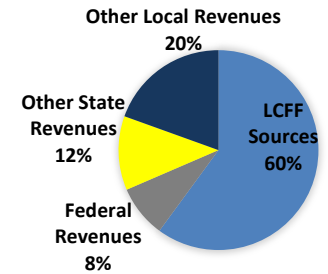
# Unaudited Actuals

## Restricted Components of Ending General Fund Balance

| Components of Ending Balance - Restricted General Fund          | Amount              | % of Total Fund Outgo |
|---|---------------------|-----------------------|
| Lottery Instructional Materials                                 | \$ 948,440          |                       |
| Expanded Learning Opportunities (ELO) Grant                     | \$ 882,796          |                       |
| Expanded Learning Opportunities (ELO) Grant: Paraprofessionals  | \$ 483,825          |                       |
| Other Restricted Local Donations and Grants                     | \$ 4,079,067        |                       |
| <b>Total Restricted Ending Fund Balance as of June 30, 2021</b> | <b>\$ 6,394,128</b> | <b>5.7%</b>           |

# Unaudited Actuals Compared to Estimated

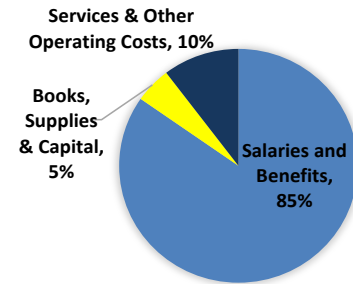
## Total General Fund Revenues (Unrestricted and Restricted)



| 2020-21               | Unrestricted Variance | Restricted Variance   | Total Variance        | Reason(s)   |
|-----------------------|-----------------------|-----------------------|-----------------------|---|
| LCFF                  | \$ 0                  | \$ 351,089            | \$ 351,089            | Yolo SELPA property tax transfers   |
| Federal Revenues      | \$ 0                  | \$ 419,892            | \$ 419,892            | ESSER III allocation (increase)<br>Deferred revenue adjustment (decrease)             |
| Other State Revenues  | \$ 6,645              | \$ (1,678,396)        | \$ (1,671,751)        | Prior year revenue adjustment (increase)<br>COVID appropriation adjustment (decrease) |
| Other Local Revenues  | \$ 210,311            | \$ (974,611)          | \$ (764,300)          | Year end invoice accruals (increase)<br>Deferred revenue adjustment (decrease)        |
| <b>Total Revenues</b> | <b>\$ 216,956</b>     | <b>\$ (1,882,025)</b> | <b>\$ (1,665,069)</b> |   |

# Unaudited Actuals Compared to Estimated

## Total General Fund Expenditures (Unrestricted and Restricted)



| 2020-21                                   | Unrestricted Variance | Restricted Variance   | Total Variance        | Reason(s)   |
|---|-----------------------|-----------------------|-----------------------|---|
| Salaries and Benefits                     | \$ 445,545            | \$ 1,036,076          | \$ 1,481,621          | Increased extra duty salaries and COVID one-time stipend                              |
| Books, Supplies and Capital Outlay        | \$ (495,889)          | \$ (1,615,880)        | \$ (2,111,769)        | Reduced supply and equipment costs resulting from year end processing of requisitions |
| Services, Other Operating and Other Outgo | \$ (428,043)          | \$ (1,533,959)        | \$ (1,962,002)        | Reduced anticipated water, legal, COVID, CTE, and YSCTC expenditures                  |
| <b>Total Expenditures</b>                 | <b>\$ (478,387)</b>   | <b>\$ (2,113,763)</b> | <b>\$ (2,592,150)</b> |   |



# Unaudited Actuals

## COVID Funding Expenditures as of June 30, 2021

| Expenditure Type                          | Total                |
|---|----------------------|
| Return to School                          | \$ 4,570,409         |
| Physical Health & Safety                  | \$ 2,594,594         |
| Technology Access                         | \$ 1,641,456         |
| Learning Loss Mitigation and Enhancements | \$ 1,474,576         |
| Professional Development                  | \$ 694,809           |
| Instructional Supplies                    | \$ 659,236           |
| Pupil Diagnostics                         | \$ 534,602           |
| Indirect Costs                            | \$ 371,663           |
| Extra-curricular Student Activities       | \$ 191,429           |
| DJUSD Staff Child Care                    | \$ 162,375           |
| Extended School Year                      | \$ 133,731           |
| Counseling/Mental Health                  | \$ 123,698           |
| Access to Meals                           | \$ 45,830            |
| <b>Grand Total</b>                        | <b>\$ 13,198,408</b> |

# Next Steps: Accountability

- Yolo County Office of Education reviews, approves and forwards to California Department of Education (CDE)
- CDE reviews and posts data to Ed-Data website
- External audit firm audits the data using professional standards and CDE Audit Guide
- DJUSD submits Audited Financial Statements to our Board of Education and the State of California

# Multi Year Projection

## Adopted Budget

| Proposed 2021-22 Adopted Budget                | 2020-21     | 2021-22     | 2022-23       | 2023-24       |
|--|-------------|-------------|---------------|---------------|
| LCFF COLA                                      | 0.00%       | 5.07%       | 2.48%         | 3.11%         |
| LCFF Revenue Growth                            | (\$140,000) | \$2,980,000 | (\$1,380,000) | \$2,300,000   |
| Budget Reductions to Maintain 3% Reserve       | \$0         | \$0         | (\$1,580,000) | (\$1,040,000) |
| Operating Deficit/Surplus                      | \$130,000   | (\$470,000) | (\$2,510,000) | (\$80,000)    |
| Reserve %                                      | 5.5%        | 5.3%        | 3.1%          | 3.1%          |
| <i>Reserve for Economic Uncertainties %</i>    | 3.0%        | 3.0%        | 3.0%          | 3.0%          |
| <i>Reserve for Economic Uncertainties \$</i>   | \$3,470,000 | \$3,310,000 | \$3,270,000   | \$3,190,000   |
| <i>Available Reserve Dollar Value above 3%</i> | \$2,800,000 | \$2,470,000 | \$0           | \$0           |

# Multi Year Projection

Updated Ending Balance with Adopted Budget Assumptions

| 2021-22 Adopted Budget                         | 2020-21     | 2021-22     | 2022-23       | 2023-24       |
|--|-------------|-------------|---------------|---------------|
| LCFF COLA                                      | 0.00%       | 5.07%       | 2.48%         | 3.11%         |
| LCFF Revenue Growth                            | (\$140,000) | \$2,980,000 | (\$1,380,000) | \$2,300,000   |
| Budget Reductions to Maintain 3% Reserve       | \$0         | \$0         | (\$1,580,000) | (\$1,040,000) |
| Operating Deficit/Surplus                      | \$2,290,000 | (\$470,000) | (\$2,510,000) | (\$80,000)    |
| Reserve %                                      | 7.5%        | 7.3%        | 5.1%          | 5.1%          |
| <i>Reserve for Economic Uncertainties %</i>    | 3.0%        | 3.0%        | 3.0%          | 3.0%          |
| <i>Reserve for Economic Uncertainties \$</i>   | \$3,380,000 | \$3,310,000 | \$3,270,000   | \$3,190,000   |
| <i>Available Reserve Dollar Value above 3%</i> | \$5,040,000 | \$4,640,000 | \$2,160,000   | \$2,160,000   |

# Multi Year Projection

Updated Ending Balance with Adjusted Budget Reductions

| 2021-22 Adopted Budget                         | 2020-21     | 2021-22     | 2022-23       | 2023-24       |
|--|-------------|-------------|---------------|---------------|
| LCFF COLA                                      | 0.00%       | 5.07%       | 2.48%         | 3.11%         |
| LCFF Revenue Growth                            | (\$140,000) | \$2,980,000 | (\$1,380,000) | \$2,300,000   |
| Budget Reductions to Maintain 3% Reserve       | \$0         | \$0         | \$0           | (\$1,980,000) |
| Operating Deficit/Surplus                      | \$2,290,000 | (\$470,000) | (\$4,050,000) | (\$710,000)   |
| Reserve %                                      | 7.5%        | 7.3%        | 3.6%          | 3.0%          |
| <i>Reserve for Economic Uncertainties %</i>    | 3.0%        | 3.0%        | 3.0%          | 3.0%          |
| <i>Reserve for Economic Uncertainties \$</i>   | \$3,380,000 | \$3,310,000 | \$3,270,000   | \$3,190,000   |
| <i>Available Reserve Dollar Value above 3%</i> | \$5,040,000 | \$4,640,000 | \$630,000     | \$0           |

# Questions